



CLARKSON HELLAS

S&P WEEKLY BULLETIN

4th NOVEMBER 2013

DRY CARGO VESSELS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
K. GLOBAL PRIDE	179.185	2012 HYUNDAI	MAN/B+W 6S70MC-C8	SS 1/17 DD 1/15	USD 103 M ENBLOC	UNDISCLOSED
K. HAPPINESS		2011 HYUNDAI		SS 10/16 DD 10/14		
ATLANTIC BRIDGE	177.106	2005 NAMURA	MAN/B+W 6S70MC	SS 1/15 DD 1/15	USD 27.5 M	CARGILL
SHIGA	176.990	2006 NAMURA	B+W 6S70MC	SS 2/16 DD 2/14	USD 28 M	GREECE
BOTAFOGO	76.623	2001 IMABARI	B+W 6S60MC	SS 7/16 DD 4/14	USD 14.2 M	GREECE
VOLUMNIA	76.015	2002 TSUNEISHI	B+W 6S60MC	SS 3/17 DD 1/15	USD 16.6 M	GREECE
PRIDE OF INDORE	75.230	1996 ITALY	SUL 5RTA62	SS 1/16 DD 1/14	USD 7.3 M	CHINA
ALDEBARAN ONE	74.677	2000 HUDONG	MAN/B+W 5S60MC	SS 10/15 DD 10/15	USD 13.2 M	INDIA (APJ)
C. JOURNEY	73.095	1995 SAMSUNG	B+W 6S60MC	SS 4/15 DD 4/15	USD 7.2 M	UNDISCLOSED
ORIENTAL PIONEER	69.606	1996 HASHIHAMA	B+W 6S60MC	SS 2/16 DD 12/13	USD 8.4 M	HONG KONG
VALPARAISO	43.648	1985 HASHIHAMA	B+W 6L60MCE C 4X25	SS 2/14 DD 2/14	USD 3 M	GREECE (delivery Montevideo)
PAN PAC SPIRIT (OPEN HATCH)	36.466	1999 OSHIMA	B+W 6S46MC-C G.C 2X22	SS 2/14 DD 2/14	USD 4.95 M	GB INVESTMENT
SOUTHERN FIGHTER (OPEN HATCH)	29.478	1998 SHIN KURUSHIMA	MIT 5UEC52LS C 4X30 partially tween	SS 9/18 DD 9/16	USD 8.7 M	KOREA
OLEG	27.900	1995 NAIKAI	B+W 5S50MC C 4X30	SS 10/15 DD 10/13	USD 7.5 M	UNDISCLOSED
GREAT SUCCESS	27.172	1998 GUANGZHOU	SUL 6RTA48 C 4X30	SS 10/13 DD 10/13	USD 6.3 M	TAIWAN (ss/dd due basis)
GREAT GAIN	27.140			SS 11/13 DD 11/13	USD 6.3 M	
ROYAL PEARL S	26.666	1986 IMABARI	B+W 5L50MC C 4X30	SS 5/16 DD 8/14	USD 2.7 M	UNDISCLOSED
KEN UN	23.638	1996 SAIKI	B+W 7S35MC C 4X30	SS 3/16 DD 1/14	USD 6 M	UNDISCLOSED

TANKERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
ARDENNE VENTURE	318.000	2004 HYUNDAI	B+W 6S90MC-C DH	SS 9/14 DD 9/14	USD 41.5 M	SINOKOR
BW LAKE	298.564	2004 DAEWOO	B+W 7S80MC DH	SS 1/14 DD 1/14	USD 40.5 M	SINOKOR
BW LION					USD 40.5 M	
OLIVER JACOB	157.327	1999 DAEWOO	B+W 6S70MC DH	SS 1/14 DD 1/14	USD 16.5 M	GREECE
CHAMPION PEACE	106.042	1999 NAMURA	MIT 6UEC60LSII DH/coat	SS 8/14 DD 8/14	xs USD 11 M	SINOKOR
WAWASAN CELESTE	45.726	2006 MINAMI NIPPON	MAN/B+W 6S50MC DH/epoxy	SS 10/16 DD 9/14	USD 20.7 M	ARDMORE
KULDIGA	37.237	2003 HYUNDAI	MAN/B+W 6S50MC-C DH/epoxy	SS 5/18 DD 5/18	USD 14.3 M	GREECE
SICHEM PACE (ST/ST – IMO 2/3)	19.983	2006 USUKI	MAN/B+W 6S42MC DH/20tnks/pumps	SS 1/16 DD 2/14	xs USD 22 M	BAKRI NAVIGATION
OCEAN MORAY	13.500	1996 HITACHI	WART 8R32E SH/coat/coil	SS 1/16 DD 3/14	USD 6.6 M	GREECE
RUTH SCHULTE (IMO 2/3)	12.873	2007 SAMHO	MAN/B+W 6S35MC DH/phenolic/12tanks	SS 1/17 DD 2/15	USD 12.2 M	KOREA (Dong A Tankers)
PAUL SCHULTE (IMO 2/3)	12.972	2006 SAMHO		SS 11/16 DD 10/14	USD 11.8 M	
PETER SCHULTE (IMO 2/3)	12.940			SS 5/16 DD 7/14	USD 11.8 M	
FRANZ SCHULTE (IMO 2/3)	12.900			SS 9/16 DD 9/14	USD 11.8 M	
RAPALLO (IMO 2)	8.476	2010 TURKEY	WARTS 9L26 DH	SS 3/15 DD 3/15	USD 13.7 M	ITALY (Mediterranea di Navigazione)
C. P. 39 (IMO 2/3)	7.786	2001 HIGAKI	B+W 6L35MC DH	SS 6/16 DD 2/14	xs USD 6 M	F.EAST

TWEEN – CONTAINERS – REEFERS – RORO

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
SANTA BIANCA (CONT)	39.356	2007 HYUNDAI	MAN/B+W 7K80MC-C 2.824 TEU	SS 12/17 DD 6/15	USD 18.5 M	GREECE (soft finance)
WESTERTAL (CONT)	38.700	2006 POLAND	MAN/B+W 7S70MC-C 2.732 TEU	SS 2/16 DD 3/14	USD 17 M	GREECE
CHRISTIANE SCHULTE (CONT)	33.871	2001 HYUNDAI	SUL 7RTA72U 2.550 TEU C 3X45	SS 12/16 DD 2/15	USD 13.5 M	RICKMERS (incl. finance)
IKOMA (CONT)	24.374	1997 SHIN KURUSHIMA	MIT 8UEC60LS 1.613 TEU C 4X30	SS 3/17 DD 4/15	USD 3.9 M	F. EAST
FRIDA SCHULTE (CONT)	21.152	2000 HANJIN	B+W 7S60MC-C 1.645 TEU C 2X45, 1X40	SS 1/15 DD 1/15	USD 7.75 M	UNDISCLOSED
ESM AMANDA (CONT)	12.649	2000 JAPAN	B+W 6L50MC 787 TEU	SS 2/15 DD 2/15	USD 4.5 M	SITC
ESM SILVANA (CONT)				SS 4/15 DD 4/15	USD 4.5 M	
OBERON (CONT)	9.200	1996 POLAND	B+W 6L58/64 907 TEU C 2X40	SS 1/16 DD 5/14	USD 2.7 M	TURKEY

RATES

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1552		EURO/USD	1.3508	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2400		YEN/USD	0.0101	IFO 380	576	608	615
BPI	1612		BRENT		IFO 180	599.5	621.5	650
BSI	1280		108.66		MDO	-	917	-

NEWBUILDING

A number of orders to report in the larger sizes, starting with Oldendorff Carriers contracting 4 firm plus upto four option 208,000 DWT Newcastlemax at Taizhou CATIC. The first two vessels are due for delivery in 2015 with the remaining firm vessels and options lined up for delivery in 2016. Also in China, SWS are understood to have taken an order for four firm 208,000 DWT Kamsarmax from Clients of Cardiff Marine. Similarly delivery of the firm vessels is split between 2015 and 2016. In the cape market Hanjin's Yeongdo facility has taken further orders for three 180,000 DWT Capesize. Firstly, Turkish owner Ciner has ordered two vessels for with delivery of both in mid-2015 and pricing around USD 55 Mill. In addition to this, a yet unknown Greek buyer has placed an order for a 180k cape with delivery in early 2016 and pricing in the region USD 55.5 Mill.

Next, Nisshin Shipping are understood to have contracted five firm 82,000 DWT Kamsarmax at Hantong Shipyard, with delivery of the first vessel from the final quarter of 2015 and the remainder throughout 2016. In Japan, Wisdom Marine Lines were reported to have declared options for one further 55,000 DWT Supramax at Kawasaki Shipbuilding and two further 37,600 DWT Handysize for at Imabari.

In the tanker market, Maersk have placed an order for four firm plus two options 50,000 DWT MR product tankers at Sungdong. Pricing remains undisclosed, however delivery of all vessels is understood to be planned for 2016.

A number of options declared this week in the container market, starting with NSC Holdings declaring the third in a series of 9,200 TEU container vessels at Hanjin Subic. Delivery of this latest vessel is planned for the second quarter of 2015. Clients of Lomar Shipping were also reported to have declared the fourth in a series of 2,190 TEU container carriers at Guangzhou Wenchong. Pricing remains undisclosed however delivery is planned for 2015.

Finally in gas, Navigator Gas Transport have declared the third vessel in a series of 22,000 CBM LPG carriers at Jiangnan Shipyard, with pricing in the region USD 44 Mill and delivery at the very end of 2015.

(THE INFORMATION CONTAINED IN THIS REPORT HAS BEEN OBTAINED FROM VARIOUS MARKET SOURCES. WE BELIEVE THIS INFORMATION TO BE CORRECT BUT WE CAN NOT GUARANTEE ITS ACCURACY OR COMPLETENESS. HENCE WE CAN NOT BE HELD RESPONSIBLE FOR ANY ACTION OR FAILURE TO TAKE ACTION UPON RELIANCE ON INFORMATION CONTAINED HEREIN. THIS REPORT MUST NOT BE REPRODUCED OR DISTRIBUTED TO ANY THIRD PARTY.)